

## Executive Summary of Tax Rate Options

### Tax Rate Options

	<u>Option A</u> <i>No-New- Revenue Rate</i>	<u>Option B</u> <i>Proposed 7/31/2020</i>	<u>Option C</u> <i>Voter-Approval Rate</i>
Maintenance & Operation	0.300663	0.301415	0.303906
Interest & Sinking	0.019531	0.019531	0.019531
Farm to Market (Lateral)	0.030082	0.031182	0.031255
<b>Total Tax Rate</b>	<b>0.350276</b>	<b>0.352128</b>	<b>0.354692</b>

Difference between Option A and B:	0.001852
Difference between Option B and C:	0.002564
Difference between Option A and C:	0.004416

### Tax Revenue Totals

	<u>Option A</u> <i>No-New- Revenue Rate</i>	<u>Option B</u> <i>Proposed 7/31/2020</i>	<u>Option C</u> <i>Voter-Approval Rate</i>
Maintenance & Operation	57,124,598	57,252,374	57,675,632
Interest & Sinking	3,318,609	3,318,609	3,318,609
Farm to Market (Lateral)	5,637,696	5,823,728	5,836,076
<b>Total Tax Revenue</b>	<b>66,080,903</b>	<b>66,394,711</b>	<b>66,830,317</b>

Difference between Option A and B:	313,808
Difference between Option B and C:	435,606
Difference between Option A and C:	749,414

### Tax Savings from I&S Rate Reduction

	<u>FY2020</u>	<u>FY2021</u>	<u>Difference</u>
I&S Tax Rate	0.028112	0.019531	(0.008581)
I&S Tax Revenue	4,776,649*	3,318,609	(1,458,040)

\* - FY2021 I&S Tax Revenue if I&S Rate had stayed the same as FY2020

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### M&O Tax Rate Options compared to FY2020

	<u>Option A</u> <i>No-New- Revenue Rate</i>	<u>Option B</u> <i>Proposed 7/31/2020</i>	<u>Option C</u> <i>Voter-Approval Rate</i>
FY2020 M&O Tax Rate	0.301445	0.301445	0.301445
FY2021 M&O Options	0.300663	0.301415	0.303906
<b>Difference</b>	<b>(0.000782)</b>	<b>(0.000030)</b>	<b>0.002461</b>

	<u>Option A</u> <i>No-New- Revenue Rate</i>	<u>Option B</u> <i>Proposed 7/31/2020</i>	<u>Option C</u> <i>Voter-Approval Rate</i>
FY2020 Tax Revenue**	57,257,471	57,257,471	57,257,471
FY2021 Revenue Total	57,124,598	57,252,374	57,675,632
<b>Difference</b>	<b>(132,873)</b>	<b>(5,097)</b>	<b>418,161</b>

### F/M Tax Rate Options compared to FY2020

	<u>Option A</u> <i>No-New- Revenue Rate</i>	<u>Option B</u> <i>Proposed 7/31/2020</i>	<u>Option C</u> <i>Voter-Approval Rate</i>
FY2020 F/M Tax Rate	0.030976	0.030976	0.030976
FY2021 F/M Options	0.030082	0.031182	0.031255
<b>Difference</b>	<b>(0.000894)</b>	<b>0.000206</b>	<b>0.000279</b>

	<u>Option A</u> <i>No-New- Revenue Rate</i>	<u>Option B</u> <i>Proposed 7/31/2020</i>	<u>Option C</u> <i>Voter-Approval Rate</i>
FY2020 Tax Revenue**	5,813,542	5,813,542	5,813,542
FY2021 Revenue Total	5,637,696	5,823,728	5,836,076
<b>Difference</b>	<b>(175,846)</b>	<b>10,186</b>	<b>22,534</b>

\*\* - Based on Tax Year 2020 Values

## Executive Summary of Tax Rate Options

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### Total Tax Rate Options compared to FY2020

	<u>Option A</u> <i>No-New- Revenue Rate</i>	<u>Option B</u> <i>Proposed 7/31/2020</i>	<u>Option C</u> <i>Voter-Approval Rate</i>
FY2020 Tax Rate	0.360533	0.360533	0.360533
FY2021 Rate Options	0.350276	0.352128	0.354692
<b>Difference</b>	<b>(0.010257)</b>	<b>(0.008405)</b>	<b>(0.005841)</b>

	<u>Option A</u> <i>No-New- Revenue Rate</i>	<u>Option B</u> <i>Proposed 7/31/2020</i>	<u>Option C</u> <i>Voter-Approval Rate</i>
FY2021 Revenue Options	66,080,903	66,394,711	66,830,317
FY2020 Tax Revenue	61,692,393	61,692,393	61,692,393
<i>Gross Difference</i>	<i>4,388,510</i>	<i>4,702,318</i>	<i>5,137,924</i>
New Property Revenue	3,508,761	3,527,310	3,552,994
<b>Net Difference</b>	<b>879,749</b>	<b>1,175,008</b>	<b>1,584,930</b>